



# MUSAHAMA: PIF Local Content Growth Program

**MARCH 2023** 



صندوق الاستثمارات العامة Public Investment Fund



## Strategic Pillars

Adapt how we design and buy to provide opportunities for local supplies

## Our Journey so far

#### January 2021

Launch of the PIF Program 2021-2025 setting a Local Content target of 60% in 2025

## 21 November 2021

صندوق الاستثمارات العامة Public Investment Fund

PIF Local Content Growth Program approved

#### May 2022

PIF Local Content Policy and Supplier Development Program Policy approved

# PIF and its Portfolio Companies' support to the local private sector

PIF Local Content Policy adopted across the portfolio which gives preference to local goods and services through design and procurement 3

PIF Private Sector Portal to access growth opportunities for the private sector

### 2

PIF Supplier Development Program Policy to enhance local suppliers' capabilities, quality and cost competitiveness

#### 4

Direct PIF investments to drive supply chain localization of sizeable investment opportunities

## Support needed from the local private sector

Participate in Supplier Development Program of PIF Portfolio Companies

#### 3

Invest in talent development, capacity building and technology transfer

Expand your capacity and set-up new production

#### 1

Localize your own supply chains





### 2 e design and In e opportunities Io

## Invest in developing S local industries co

Support the Engage competitiveness pride a of local industries materia

#### 4 Engage

Engage ecosystems to drive pride and innovation in local materials & designs

3

**Our Local Content** 

**Growth Ambition** 

Leverage the PIF spending to catalyze the

development of at-scale, competitive and

innovative sectors and value chains in the Kingdom

Achieve 60% share of Local Content of PIF and

its Portfolio Companies in 2025

Vision:

**Objective:** 



## 

For additional information and support, please reach out to

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